

**Seil Island Community Hall Charity
Unaudited Financial Statements
31 October 2025**

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS
Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Seil Island Community Hall Charity

Financial Statements

Year ended 31 October 2025

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Seil Island Community Hall Charity

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

| | |
|-----------------------------|--|
| Registered charity name | Seil Island Community Hall Charity |
| Charity registration number | SC032419 |
| Principal office | 42 Ellenabeich Easdale Oban PA34 4RQ Argyll & Bute |

The trustees

C Campbell
S Anderson
K Jones
J P Colston
M E Thorpe

| | |
|----------------------|--|
| Independent examiner | Liam Campbell ACCA of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ |
|----------------------|--|

Structure, governance and management

The charity is constituted as a Trust and is governed in accordance with its Trust Deed dated 3rd April 2006.

The Trust is managed by a management committee which is made up of one Trustee, eight general members elected at the Annual General Meeting and a number of representatives elected by clubs and associations who are stakeholders in the use of the Hall.

Objectives and activities

The objects of the Trust are to promote the benefit of the inhabitants of Seil and Easdale Islands and their environs, to advance education, provide facilities or assist in providing facilities in the interest of social welfare for recreation and other leisure time occupation.

In working to achieve these objects, the Trust manages the Seil Island Community Hall, and aims to provide suitable facilities to enable local residents to participate in a range of educational, cultural, recreational, social welfare and sporting activities.

Seil Island Community Hall Charity

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance

The Hall and its facilities were available to local community groups, members of the community and users from further afield throughout the year. It has continued to accommodate a variety of local clubs and activities on a daily basis and to offer facilities to others including national organisations for community access to services, for example to the NHS for the administration of vaccinations. It has continued to accommodate a weekly community lunch club that offers companionship and social support for local residents, and a seasonal cinema has offered a variety of films for the enjoyment of all.

The Hall Management Committee have not changed the rental rates during the year, as they continue to contribute a large proportion of the costs of running the facility.

The booking/invoicing system continues to result in consistent and generally prompt payments for rentals. During the year, the electricity supplier was changed after a challenging period with our previous supplier. The new supplier has proved more responsive and cheaper overall.

During the year, the insurance for the buildings, their contents and the Hall's activities were transferred to a new specialist insurance company.

The Hall has continued to maintain its facilities and a schedule of works has been drawn up to effect improvements as identified. An active maintenance committee has evolved and has been instrumental in keeping on top of both normal maintenance matters and issues that arise. The improvement and development of the Hall's facilities remain a longer-term priority for the Trustees and Hall Committee. A number of projects are being scoped, including enhancements needed to give the Hall the potential to be used as part of a community resilience plan in liaison with the Seil and Easdale Community Council and Argyll and Bute Council.

The Trustees have met on four occasions during the year to discuss issues relating to governance and operation of the Hall. Topics for discussion included future reporting procedures, registration of Hall titles and governance policies. Trustees have agreed to review the Deed of Trust and its relevance to the operation of the Hall annually. This year they have concluded that there is no need for any revision. At one meeting the Trustees met with the Hall Management Committee Chair to discuss the Committee's plans for the year. It was agreed that the Hall would benefit from becoming a member of the Scottish Council for Voluntary Organisations (SCVO). Membership has now been completed. The Trustees, through their solicitors, have been working towards the registration of title of land owned by the Seil Island Community Hall Charity. A submission of Voluntary Registration to Registers Scotland was completed early in 2025.

Since 2020 the Hall has accommodated a "smart meter" communications mast on its property adjacent to the Hall. The licence for this attracts an annual income for the Hall. Renewal of the licence is currently being negotiated with Arqiva, the mast operator.

This year funds have been raised through a ceilidh and events planned in close collaboration with the Easdale World Stone Skimming Championship 2025. The Recreation and Amenities Group (RAG) funds have received income from regular cinema showings which have received support from Screen Argyll. The playpark has undergone an annual inspection by RoSPA and further major refurbishment out of the RAG funds.

Seil Island Community Hall Charity

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Financial review

Results for the year

The result for the year was a surplus of £1,385 in unrestricted funds and a deficit of £13,368 in restricted funds.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



K Jones
Trustee

Seil Island Community Hall Charity

Independent Examiner's Report to the Trustees of Seil Island Community Hall Charity

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Seil Island Community Hall Charity ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

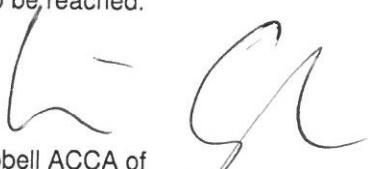
Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Liam Campbell ACCA of
R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Seil Island Community Hall Charity

Statement of Financial Activities

Year ended 31 October 2025

| | Note | Unrestricted funds £ | 2025 Restricted funds £ | Total funds £ | 2024 Total funds £ |
|--|------|----------------------|-------------------------|-----------------|--------------------|
| Income and endowments | | | | | |
| Donations and legacies | 4 | 321 | 3,012 | 3,333 | 2,878 |
| Other trading activities | 5 | 18,574 | — | 18,574 | 25,167 |
| Investment income | 6 | 706 | — | 706 | 587 |
| Other income | 7 | 686 | — | 686 | 169 |
| Total income | | <u>20,287</u> | <u>3,012</u> | <u>23,299</u> | <u>28,801</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of other trading activities | 8 | 3,254 | — | 3,254 | 5,078 |
| Expenditure on charitable activities | 9,10 | <u>15,648</u> | <u>16,380</u> | <u>32,028</u> | <u>24,021</u> |
| Total expenditure | | <u>18,902</u> | <u>16,380</u> | <u>35,282</u> | <u>29,099</u> |
| Net expenditure and net movement in funds | | | | | |
| | | <u>1,385</u> | <u>(13,368)</u> | <u>(11,983)</u> | <u>(298)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>43,475</u> | <u>640,670</u> | <u>684,145</u> | <u>684,443</u> |
| Total funds carried forward | | <u>44,860</u> | <u>627,302</u> | <u>672,162</u> | <u>684,145</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Seil Island Community Hall Charity

Statement of Financial Position

31 October 2025

| | Note | 2025 £ | 2024 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 15 | 574,865 | 586,235 |
| Current assets | | | |
| Stocks | 16 | 277 | — |
| Debtors | 17 | 716 | 300 |
| Cash at bank and in hand | | 98,922 | 100,923 |
| | | <u>98,922</u> | <u>100,923</u> |
| | | 99,915 | 101,223 |
| Creditors: amounts falling due within one year | 18 | 2,618 | 3,313 |
| Net current assets | | <u>97,297</u> | <u>97,910</u> |
| Total assets less current liabilities | | <u>672,162</u> | <u>684,145</u> |
| Net assets | | <u>672,162</u> | <u>684,145</u> |
| Funds of the charity | | | |
| Restricted funds | | 627,302 | 640,670 |
| Unrestricted funds | | 44,860 | 43,475 |
| Total charity funds | 19 | <u>672,162</u> | <u>684,145</u> |

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

K Jones
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Seil Island Community Hall Charity

Notes to the Financial Statements

Year ended 31 October 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 42 Ellenabeich, Easdale, Oban, PA34 4RQ, Argyll & Bute.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|--------------------------------|
| Freehold property | - Straight line over 100 years |
| Fixtures and fittings | - 25% straight line |
| User defined asset | - 105% reducing balance |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 321 | — | 321 |
| RAG income | — | 3,012 | 3,012 |
| | <u>321</u> | <u>3,012</u> | <u>3,333</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 586 | 100 | 686 |
| RAG income | — | 2,192 | 2,192 |
| | <u>586</u> | <u>2,292</u> | <u>2,878</u> |

5. Other trading activities

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|---------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Fundraising events | 3,885 | 3,885 | 12,152 | 12,152 |
| Scarecrow Festival income | — | — | 10,512 | 10,512 |
| Hall income | 9,484 | 9,484 | 8,281 | 8,281 |
| Lottery income | 4,598 | 4,598 | 4,022 | 4,022 |
| Electricity & phone | 607 | 607 | 712 | 712 |
| | <u>18,574</u> | <u>18,574</u> | <u>35,679</u> | <u>35,679</u> |

6. Investment income

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>706</u> | <u>706</u> | <u>587</u> | <u>587</u> |

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

7. Other income

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|--------------|----------------------------|----------------------------------|----------------------------|--------------------------|
| Other income | <u>686</u> | <u>686</u> | <u>169</u> | <u>169</u> |

8. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|---|----------------------------|----------------------------------|----------------------------|--------------------------|
| Costs of other trading activities - Staging events | <u>3,254</u> | <u>3,254</u> | <u>5,078</u> | <u>5,078</u> |

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|--------------------|----------------------------|--------------------------|----------------------------------|
| General activities | | | |
| Support costs | <u>13,816</u> | <u>16,380</u> | <u>30,196</u> |
| | <u>1,832</u> | <u>—</u> | <u>1,832</u> |
| | <u>15,648</u> | <u>16,380</u> | <u>32,028</u> |
| General activities | | | |
| Support costs | <u>14,285</u> | <u>8,904</u> | <u>23,189</u> |
| | <u>832</u> | <u>—</u> | <u>832</u> |
| | <u>15,117</u> | <u>8,904</u> | <u>24,021</u> |

10. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2025 £ | Total fund 2024 £ |
|--------------------|---|--------------------|----------------------------------|-------------------------|
| General activities | <u>30,196</u> | <u>—</u> | <u>30,196</u> | <u>23,189</u> |
| Governance costs | <u>—</u> | <u>1,832</u> | <u>1,832</u> | <u>832</u> |

11. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2025 £ | 2024 £ |
|---------------------------------------|------------------|------------------|
| Depreciation of tangible fixed assets | <u>11,370</u> | <u>8,212</u> |

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

12. Independent examination fees

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 876 | 792 |

13. Staff costs

There were no employees during the year.

14. Trustee remuneration and expenses

No salaries or wages have been paid to employees, including the trustees, during the year, and no trustee has received any benefits in kind or reimbursement of expenses.

15. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | User defined asset £ | Total £ |
|-------------------------------|---------------------------|-------------------------------|----------------------------|-----------------------|
| Cost | | | | |
| At 1 Nov 2024 and 31 Oct 2025 | <u>640,343</u> | <u>33,470</u> | <u>36,097</u> | <u>709,910</u> |
| Depreciation | | | | |
| At 1 Nov 2024 | 95,631 | 28,044 | — | 123,675 |
| Charge for the year | <u>6,403</u> | <u>1,357</u> | <u>3,610</u> | <u>11,370</u> |
| At 31 Oct 2025 | <u>102,034</u> | <u>29,401</u> | <u>3,610</u> | <u>135,045</u> |
| Carrying amount | | | | |
| At 31 Oct 2025 | <u>538,309</u> | <u>4,069</u> | <u>32,487</u> | <u>574,865</u> |
| At 31 Oct 2024 | <u>544,712</u> | <u>5,426</u> | <u>36,097</u> | <u>586,235</u> |

16. Stocks

| | 2025 £ | 2024 £ |
|-------------------------------|------------|-----------|
| Raw materials and consumables | <u>277</u> | — |

17. Debtors

| | 2025 £ | 2024 £ |
|---------------|------------|------------|
| Other debtors | <u>716</u> | <u>300</u> |

18. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>2,618</u> | <u>3,313</u> |

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

19. Analysis of charitable funds

Unrestricted funds

| | At 1 Nov 2024 £ | Income £ | Expenditure £ | Transfers £ | At 31 Oct 2025 £ |
|---------------|--------------------|---------------|------------------|----------------|------------------------|
| General funds | <u>43,475</u> | <u>20,287</u> | <u>(18,902)</u> | <u>—</u> | <u>44,860</u> |

| | At 1 Nov 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31 Oct 2024 £ |
|---------------|--------------------|---------------|------------------|----------------|------------------------|
| General funds | <u>38,899</u> | <u>26,509</u> | <u>(20,195)</u> | <u>(1,738)</u> | <u>43,475</u> |

Restricted funds

| | At 1 Nov 2024 £ | Income £ | Expenditure £ | Transfers £ | At 31 Oct 2025 £ |
|--------------------------------------|-----------------------|---------------------|------------------------|-----------------|------------------------|
| Village Hall | <u>544,712</u> | <u>—</u> | <u>(6,126)</u> | <u>—</u> | <u>538,586</u> |
| Playpark - Capital fund | <u>16,471</u> | <u>—</u> | <u>(1,647)</u> | <u>—</u> | <u>14,824</u> |
| Garden | <u>9,337</u> | <u>—</u> | <u>(934)</u> | <u>—</u> | <u>8,403</u> |
| RAG - Recreation and Amenities Group | <u>25,150</u> | <u>3,012</u> | <u>(7,673)</u> | <u>—</u> | <u>20,489</u> |
| Development fund | <u>45,000</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>45,000</u> |
| | <u>640,670</u> | <u>3,012</u> | <u>(16,380)</u> | <u>—</u> | <u>627,302</u> |

| | At 1 Nov 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31 Oct 2024 £ |
|--------------------------------------|-----------------------|---------------------|-----------------------|---------------------|------------------------|
| Village Hall | <u>551,115</u> | <u>—</u> | <u>(6,403)</u> | <u>—</u> | <u>544,712</u> |
| Playpark - Capital fund | <u>16,471</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>16,471</u> |
| Garden | <u>9,337</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>9,337</u> |
| RAG - Recreation and Amenities Group | <u>25,499</u> | <u>2,292</u> | <u>(2,501)</u> | <u>(140)</u> | <u>25,150</u> |
| Development fund | <u>43,122</u> | <u>—</u> | <u>—</u> | <u>1,878</u> | <u>45,000</u> |
| | <u>645,544</u> | <u>2,292</u> | <u>(8,904)</u> | <u>1,738</u> | <u>640,670</u> |

Seil Island Community Hall Charity

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

19. Analysis of charitable funds *(continued)*

Village Hall

Depreciation is now being charged on the village hall asset, and is charged directly to the restricted fund.

Playpark

Depreciation is now being charged on the playpark asset and is charged directly to the restricted fund.

Garden

Depreciation is now being charged on the garden asset and is charged directly to the restricted fund.

RAG - Recreation and Amenities Group

The Recreation and Amenities Group (RAG) receive funds from regular cinema showings which have received support from Screen Argyll. The group is also responsible for maintaining the playpark.

Development Fund

Funds are held for future developments. During the previous year the trustees made a transfer to bring the funds to £45,000.

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 12,033 | 562,833 | 574,866 |
| Current assets | 35,998 | 63,915 | 99,913 |
| Creditors less than 1 year | (2,617) | — | (2,617) |
| Net assets | 45,414 | 626,748 | 672,162 |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 13,986 | 572,249 | 586,235 |
| Current assets | 32,801 | 68,421 | 101,222 |
| Creditors less than 1 year | (3,312) | — | (3,312) |
| Net assets | 43,475 | 640,670 | 684,145 |

Seil Island Community Hall Charity

Management Information

Year ended 31 October 2025

The following pages do not form part of the financial statements.

Seil Island Community Hall Charity

Detailed Statement of Financial Activities

Year ended 31 October 2025

| | 2025 £ | 2024 £ |
|---|-----------------|-----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 321 | 686 |
| RAG income | 3,012 | 2,192 |
| | <u>3,333</u> | <u>2,878</u> |
| Other trading activities | | |
| Fundraising events | 3,885 | 1,640 |
| Scarecrow Festival income | — | 10,512 |
| Hall income | 9,484 | 8,281 |
| Lottery income | 4,598 | 4,022 |
| Electricity & phone | 607 | 712 |
| | <u>18,574</u> | <u>25,167</u> |
| Investment income | | |
| Bank interest receivable | 706 | 587 |
| Other income | | |
| Other income | 686 | 169 |
| Total income | <u>23,299</u> | <u>28,801</u> |
| Expenditure | | |
| Costs of other trading activities | | |
| Events - fund raising costs | (2,542) | (940) |
| Events - Licences | (712) | (728) |
| Scarecrow Festival costs | — | (3,410) |
| | <u>(3,254)</u> | <u>(5,078)</u> |
| Expenditure on charitable activities | | |
| Light and heat | (3,757) | (5,506) |
| Repairs and maintenance | (3,479) | (3,781) |
| Insurance | (2,869) | (2,241) |
| Legal and professional fees | (1,832) | (832) |
| Telephone | (416) | (377) |
| Depreciation | (11,370) | (8,212) |
| Other costs | (1,341) | (1,147) |
| Community activities - RAG | (6,964) | (1,925) |
| | <u>(32,028)</u> | <u>(24,021)</u> |
| Total expenditure | <u>(35,282)</u> | <u>(29,099)</u> |

Seil Island Community Hall Charity

Detailed Statement of Financial Activities *(continued)*

Year ended 31 October 2025

| | 2025 £ | 2024 £ |
|-----------------|-----------------|--------------|
| Net expenditure | <u>(11,983)</u> | <u>(298)</u> |

Seil Island Community Hall Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2025

| | 2025 £ | 2024 £ |
|---|-----------------|-----------------|
| Costs of other trading activities | | |
| Costs of other trading activities - Staging events | | |
| Events - Fund raising costs | (2,542) | (940) |
| Events - Licences | (712) | (728) |
| Scarecrow Festival costs | — | (3,410) |
| | <u>(3,254)</u> | <u>(5,078)</u> |
| Costs of other trading activities | <u>(3,254)</u> | <u>(5,078)</u> |
| Expenditure on charitable activities | | |
| General activities | | |
| <i>Activities undertaken directly</i> | | |
| Establishment - light & heat | (3,757) | (5,506) |
| Establishment - repairs & maintenance | (3,479) | (3,781) |
| Establishment - insurance | (2,869) | (2,241) |
| Office expenses - telephone | (416) | (377) |
| Depreciation & impairment | (11,370) | (8,212) |
| Other costs | (1,341) | (1,147) |
| Community activities - RAG | (6,964) | (1,925) |
| | <u>(30,196)</u> | <u>(23,189)</u> |
| Governance costs | | |
| Governance costs - accountancy fees | (876) | (832) |
| Governance costs - legal and other professional fees | (956) | — |
| | <u>(1,832)</u> | <u>(832)</u> |
| Expenditure on charitable activities | <u>(32,028)</u> | <u>(24,021)</u> |